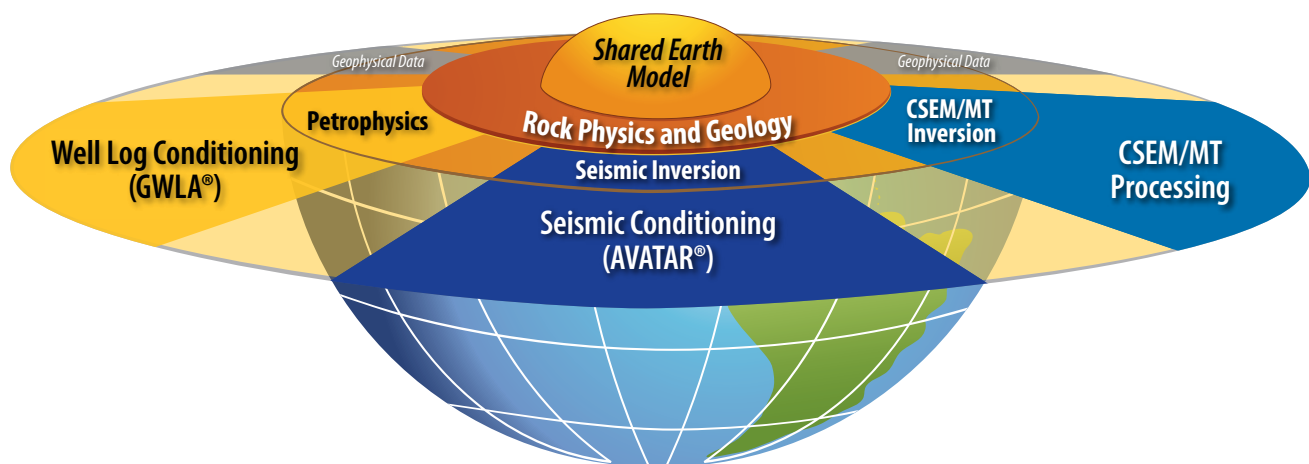


RSI is an industry leader in the interpretation and integration of seismic data with well-log, CSEM, and MT data.



We use advanced rock-physics methods combined with sophisticated geologic models to deliver robust and reliable predictions of reservoir geometries and properties to our clients.

Chairman's statement

Rock Solid Images plc

Dear shareholder,

The first half of the trading year to 31 August 2011 has seen momentous change in your Company. Some highlights:

- **The disposal of the marine CSEM survey business completed on 2 November;**
- **The core geophysical processing and interpretation business is at last receiving much needed investment and is confidently moving into a growth phase; and**
- **Shareholders have approved the change of the Company's name from Offshore Hydrocarbon Mapping plc to Rock Solid Images plc.**

The disposal of the marine CSEM survey business (OHM Limited) was completed on 2 November 2010 and I am pleased to say that it is now receiving the significant levels of funding, from its new owners, which it needs to operate effectively. We continue to enjoy a strong and cooperative working relationship with OHM Limited and, as it rebuilds its CSEM survey business, it is anticipated to become a key client for our WISE data processing and interpretation services.

As a result of the disposal, Rock Solid Images (RSI) has become a specialist interpreter and integrator of geophysical data, specifically seismic, well, CSEM and magnetotelluric data. This business is receiving the attention and focus that it deserves and, crucially, investment in people, software upgrades and the development of new, more efficient data processing and interpretation technology.

After a protracted period of business uncertainty, caused principally by the need for management to spend a disproportionate amount of time on funding the marine CSEM survey business, RSI has embarked on a business re-introduction programme with existing and past clients as well as introducing the Company to potential new clients. Our investment in an increased sales force has given RSI the ability to develop and close a wider set of business development opportunities.

The change of the Company's name to Rock Solid Images aligns the parent company name with that of its principal trading subsidiary and is reflective of what our business actually does. To reinforce the new name and "RSI" brand we are planning an advertising campaign over the coming months in the major Geology and Geophysics publications.

Our Chief Technology Officer, Dr. Lucy MacGregor, is the 2011 Honorary Lecturer for Europe of the industry's leading body, the Society of Exploration Geophysicists. The SEG Honorary lecture program is designed to facilitate lectures from prominent geophysicists to SEG Sections, universities and other interested groups throughout each region. Lucy is mid-way through her lecture tour across Europe to present the technical and commercial benefits of integrated seismic, well log and CSEM data. When completed, Lucy will have presented to over 1,200 industry specialists, which will result in improved appreciation of RSI's leading role as a data interpreter and integrator of seismic and non-seismic data.

The name change to Rock Solid Images aligns the parent company name with that of its principal trading subsidiary and is reflective of what our business actually does.

Financial performance

The Group's half year ended on 28 February 2011 and during the period the Group disposed of the marine CSEM acquisition business on 2 November 2010.

The disposed of business made aggregate losses before tax of £0.9 million in the two month period before the disposal. These losses will be treated as discontinued operations in the consolidated accounts to 31 August 2011 and were allowed for in the impairment provisions made by the Directors in the consolidated accounts to 31 August 2010. Consequently the Company is reporting a profit on discontinued operations of £0.3 million. The following financial analysis therefore excludes the impact of the disposed business in the current and comparative periods.

Revenues for each of the operating divisions in the six months to 28 February 2011 were:

- Seismic characterisation revenues of £1.3 million (six months to 28 February 2010: £1.3 million).
- The WISE seismic/CSEM integrated product line achieved revenues of £0.6 million (six months to 28 February 2010: £0.4 million).

In aggregate, the Group's revenues were £1.9 million for the six months to 28 February 2011 compared to £1.7 million (as adjusted for discontinued operations) for the six months to 28 February 2010.

The Group continues to carry a corporate overhead, which is currently disproportionately high compared to the contribution from its trading activities. However we are in a growth phase and are confident of our ability to manage these expenses over time.

The Group recorded a pre-tax loss of £1.5 million for the six months to 28 February 2011. This compares with a £1.3 million pre-tax loss (as adjusted for discontinued operations) for the same period last year.

The Group's cash balance at 28 February 2011 was £1.8 million, compared to £3.4 million at 31 August 2010.

Outlook

The first six months of the financial year to 31 August 2011 has seen your Board put in place arrangements to stabilise the business and make investments in technology and people. The following six months will see more effort on brand support, sales and marketing and further technical development.

In addition, in April 2011 the Company appointed Fox Davies Capital Limited as nominated adviser and broker. Fox Davies has an experienced oil and gas services team which will help to introduce the Company to new investors as well as assist in raising further funds as necessary. Please refer to note 1 where this potential funding is discussed in more detail.

The investments we have made in software are designed to improve our processing and interpretation capabilities particularly for seismic and CSEM data, but also for key enabling technologies such as rock-physics.

We are seeing increased interest in CSEM technology and RSI is uniquely positioned to take advantage of this market interest as the only independent supplier of integrated processing and interpretation products and services for seismic and electromagnetics. Our traditional Rock Solid Images business remains strong in West Africa and we continue to work on developing new markets such as unconventional shale plays in North America and fractured reservoirs.

Our sales prospect pipeline is growing and we are having fruitful conversations with both new and existing clients. These indicators give the Board considerable comfort that although visibility and timing of sales is sometimes difficult, we are moving in the right direction.



Peter Reilly
Non Executive Chairman

20 April 2011

Condensed Consolidated Statement of Comprehensive Income

For the six months ended 28 February 2011

	Note	Six months to 28 February 2011 (Unaudited) £'000	Six months to 28 February 2010 (Unaudited) £'000	Year ended 31 August 2010 (Unaudited) £'000
Revenue		1,852	1,735	3,633
Cost of sales		1,313	1,551	3,025
Gross profit	2	539	184	608
Administrative expenses		1,977	1,474	3,020
Impairment provisions		–	–	2,200
Group operating loss		(1,438)	(1,290)	(4,612)
Finance income		1	1	2
Finance costs		(24)	(16)	(65)
Loss before taxation		(1,461)	(1,305)	(4,675)
Income tax credit	3	38	38	76
Loss for the period on continued operations		(1,423)	(1,267)	(4,599)
Profit/(loss) on discontinued operations	5	265	(4,762)	(12,519)
Loss for the period attributable to equity holders of the parent company		(1,158)	(6,029)	(17,118)
Other comprehensive income:				
Exchange differences on translating foreign operations		(689)	1,154	875
Other comprehensive income and expense for the period, net of tax		(689)	1,154	875
Total comprehensive income for the period attributable to equity holders of the parent company		(1,847)	(4,875)	(16,243)
Loss per ordinary share (total)				
Basic	4	(1.11)p	(8.82)p	(22.41)p
Diluted	4	(1.11)p	(8.82)p	(22.41)p
Loss per ordinary share (continued operations)				
Basic	4	(1.36)p	(1.85)p	(6.02)p
Diluted	4	(1.36)p	(1.85)p	(6.02)p

No dividends were declared in any period disclosed.

Condensed Consolidated Balance Sheet

At 28 February 2011

	Note	At 28 February 2011 (Unaudited) £'000	At 28 February 2010 (Unaudited) £'000	At 31 August 2010 (Audited) £'000
Assets				
Non-current assets				
Intangible assets – goodwill		10,566	13,557	11,124
– multi client data library		–	2,629	–
– software		2,540	2,632	2,430
– patent costs		804	1,144	852
– consortium fees		125	157	143
	6	14,035	20,119	14,549
Plant and equipment	7	710	3,454	667
		14,745	23,573	15,216
Current assets				
Inventories		–	612	487
Trade and other receivables	8	953	1,778	2,365
Cash and cash equivalents	9	1,791	1,381	3,443
		2,744	3,771	6,295
Total assets		17,489	27,344	21,511
Liabilities				
Current liabilities				
Trade and other payables	10	2,345	3,048	5,466
Borrowings	11	–	333	973
Current tax liabilities		–	49	63
Finance leases		34	26	34
		2,379	3,456	6,536
Non current liabilities				
Other payables		412	–	–
Borrowings	11	–	999	324
Deferred tax liabilities		632	765	710
Finance leases		42	57	63
		1,086	1,821	1,097
Total liabilities		3,465	5,277	7,633
Net assets		14,024	22,067	13,878
Shareholders' equity				
Share capital	12	1,107	695	905
Share premium		45,793	41,062	44,103
Share based payments reserve		219	1,517	1,443
Merger reserve		5,355	5,355	5,355
Retained earnings		(41,482)	(30,560)	(41,649)
Cumulative translation reserve		3,032	3,998	3,721
Total shareholders' equity		14,024	22,067	13,878

Condensed Consolidated Statement of Changes in Equity

For the six months ended 28 February 2011

Attributable to equity holders of the parent company

	Share capital (Unaudited) £'000	Share premium account (Unaudited) £'000	Share based payments reserve (Unaudited) £'000	Merger Reserve (Unaudited) £'000	Retained Earnings (Unaudited) £'000	Translation Reserve (Unaudited) £'000	Total equity attributable to equity holders of the parent (Unaudited) £'000
At 1 September 2009	434	36,668	1,322	5,355	(24,531)	2,844	22,092
Total comprehensive income for the period	–	–	–	–	(6,029)	1,154	(4,875)
Share based payments	–	–	195	–	–	–	195
Share issues	261	4,394	–	–	–	–	4,655
At 28 February 2010	695	41,062	1,517	5,355	(30,560)	3,998	22,067
Total comprehensive income for the period	–	–	–	–	(11,089)	(277)	(11,366)
Share based payments	–	–	(74)	–	–	–	(74)
Share issues	210	3,041	–	–	–	–	3,251
At 31 August 2010	905	44,103	1,443	5,355	(41,649)	3,721	13,878
Total comprehensive income for the period	–	–	–	–	(1,158)	(689)	(1,847)
Transfer on the disposal of discontinued operations	–	–	(1,325)	–	1,325	–	–
Share based payments	–	–	101	–	–	–	101
Share issues	202	1,690	–	–	–	–	1,892
At 28 February 2011	1,107	45,793	219	5,355	(41,482)	3,032	14,024

The movements in the share based payments reserve represents the fair value of the shares to be awarded under the Group's Share Option Plans and Share Award and Annual Bonus Plans together with treasury share transactions which satisfy these obligations. Corresponding amounts for the share based charges are included in the loss for the relevant periods with the consequence that the Company's accounting for share based payments has no net impact on total equity. During the period to 28 February 2011 share based payment amounts relating to discontinued operations were transferred to retained earnings following the disposal of OHM Limited.

The merger reserve represents the excess of the fair value of the shares issued over the nominal value which is recorded when shares are issued in exchange for shares to effect an investment in an undertaking.

Retained earnings comprise net gains and losses recognised in the Condensed Consolidated Statement of Comprehensive Income. The translation reserve comprises gains and losses arising on the translation of the net assets of overseas operations.

Condensed Consolidated Cashflow Statement

For the six months ended 28 February 2011

	Note	Six months to 28 February 2011 (Unaudited) £'000	Six months to 28 February 2010 (Unaudited) £'000 (Restated)	Year ended 31 August 2010 (Audited) £'000 (Restated)
Cash flow from operating activities				
Loss for the period		(1,158)	(6,029)	(17,118)
Adjustments for:				
Depreciation of tangible fixed assets		137	945	1,840
Amortisation of intangible fixed assets		200	298	1,066
Share based payments charge		101	195	121
Loss on disposal of plant and equipment		–	75	172
Impairment provisions		–	–	6,749
Charge on conversion of vessel charter commitments into shares		–	2,140	2,140
Gain on disposal of discontinued operations	5	(1,171)	–	–
Income tax credit		(38)	(153)	(137)
Finance income		(1)	(1)	(3)
Operating cash flow before changes in working capital and provisions		(1,930)	(2,530)	(5,170)
(Increase)/decrease in inventories		–	(5)	120
Increase in trade and other receivables		(359)	(1,029)	(1,616)
Increase in trade and other payables		2,875	261	2,325
Cash generated by/(used in) operating activities		586	(3,303)	(4,341)
Foreign tax paid		–	–	137
Net cash generated by/(used in) operating activities		586	(3,303)	(4,204)
Cash flows from investing activities				
Payments to acquire software		(369)	(32)	(115)
Payments to acquire patents		–	(31)	(56)
Payments to acquire plant and equipment		(436)	(89)	(232)
Proceeds from sale of plant and equipment		–	–	25
Net cash disposed of on discontinued operation	5	(1,933)	–	–
Interest received		1	1	3
Net cash used in investing activities		(2,737)	(151)	(375)
Cash flows from financing activities				
Proceeds from issue of ordinary share capital		2,002	2,515	5,947
Share issue costs		(110)	–	(181)
Borrowings under \$2 million credit line (repaid)/advanced		(1,297)	1,332	1,297
Capital lease obligation		(21)	(4)	(26)
		574	3,843	7,037
Net (decrease)/increase in cash and cash equivalents		(1,577)	389	2,458
Opening cash and cash equivalents		3,443	1,043	1,043
Effect of foreign exchange rate changes		(75)	(51)	(58)
Closing cash and cash equivalents	9	1,791	1,381	3,443

Notes to the Condensed Interim Financial Statements

For the six months ended 28 February 2011

1 Basis of preparation and accounting policies

The interim condensed financial statements for the six months ended 28 February 2011 have been prepared using the recognition and measurement principles of IFRS and in accordance with IAS 34 "Interim Financial Reporting" as adopted by the European Union.

The accounting policies used in the preparation of these condensed financial statements are set out in the statutory financial statements for the year ended 31 August 2010. There have been no changes in accounting policies so these policies are expected to be applicable at 31 August 2011 except as stated below.

The amendments to IAS 34 "Interim Financial Reporting" which are contained in the Improvements to IFRSs (May 2010), effective for periods beginning on or after 1 January 2011 have not been adopted early. In principle the amendments to IAS 34 are disclosure amendments and should not have a significant impact on future disclosures.

Standards, amendments to standards and interpretations applicable this period but which have had no impact on the Condensed Interim Financial Statements and are not expected to significantly affect the Group Financial Statements:

The following standards, amendments to standards and new interpretations became effective this year but had no impact:

- Improvements to IFRSs (April 2009);
- Amendment to IAS 32: Classification of Rights Issues;
- Amendments to IFRS 2: Group Cash-settled share based payment transactions; and
- IFRIC 19: Extinguishing Financial Liabilities with Equity Instruments.

Standards, amendments to standards and endorsed for use by the European Union that, with the exception of the amendment to IFRS 8, have not been adopted early in respect of the year ended 31 August 2011:

Title	Implementation	Anticipated effect on the Group
Improvements to IFRSs (May 2010) (Including amendments to IAS 34: Interim Financial Reporting)	Annual periods beginning on or after 1 January 2011	No significant impact
IAS 24 (Revised in 2009): Related Party Disclosures	Annual periods beginning on or after 1 January 2011	None

Standards, amendments to standards not as yet endorsed for use by the European Union and as such have not been adopted early:

Title	Implementation	Anticipated effect on the Group
IFRS 9: Financial Instruments	Annual periods beginning on or after 1 January 2013	Management considering future impact
Amendments to IFRIC 14 IAS 19 – Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	Annual periods beginning on or after 1 January 2011	None
Deferred Tax: Recovery of Underlying Assets Amendments to IAS 1	Annual Periods beginning on or after 1 January 2012	None

The directors anticipate that the adoption of these standards and interpretations in future periods will have no material impact on the financial statements of the Group except for additional disclosures when the relevant standards come into effect.

Comparative figures have been restated for the removal of discontinued operations which have now been presented in a single line on the Condensed Consolidated Statement of Comprehensive Income and the Condensed Consolidated Cashflow Statement. Details of discontinued operations are included in note 5.

The results for the half-year are unaudited. The financial information in this interim announcement does not constitute statutory accounts within the meaning of Section s434 of the Companies Act 2006.

The comparative financial information for the year ended 31 August 2010 does not constitute statutory accounts within the meaning of Section 434 of the Companies Act 2006. The statutory accounts of Rock Solid Images plc for the year ended 31 August 2010 have been reported on by the Company's auditors and have been delivered to the Registrar of Companies.

The report of the auditors was unqualified, and did not include references to any matters to which the auditors drew attention by way of emphasis without qualifying their report and did not contain statements under Section 498 of the Companies Act 2006.

Notes to the Condensed Interim Financial Statements

For the six months ended 28 February 2011

1 Basis of preparation and accounting policies *continued*

Going concern assumption

The Group has reported a loss before taxation of £1,461,000 for the six months to 28 February 2011 (loss before taxation of £4,675,000 (as adjusted) for the year ended 31 August 2010 and a loss before taxation of £1,305,000 (as adjusted) for the six months to 28 February 2010).

The directors are committed to returning the Group to profitability and have completed during the six months to 28 February 2011, or are in the process of completing, a number of initiatives which should lead to a financial and operational turnaround of the Group:

- The disposal of the marine CSEM survey business was completed on 2 November 2010 removing a heavy financial burden and allowing management to refocus on the continuing business;
- Significantly increasing the investment in the Group's salesforce and sales and marketing processes resulting in a substantial and measurable increase in sales pipeline during the first six months of the financial year;
- The rebranding of the Group to RSI including a revamped website;
- Investment of over £800,000 in software and computer hardware during the first six months of the financial year, improving the Group's production capacity and technological leadership; and
- The appointment of Fox Davies Capital Limited as the Company's new nominated adviser and broker.

These changes materially improve the Group's operational position and financial outlook although, like any other business, it relies on an inflow of orders from its clients to continue to be able to generate cash flows. In this respect the directors are optimistic that adequate WSS and WISE revenues will be generated in the summer months and the sales backlog and pipeline gives encouraging visibility.

It is acknowledged that, depending on the timing of the anticipated increased sales and revenue inflow, additional funding may be required during the summer and this is currently being addressed by the Board. The directors believe that there are reasonable prospects that any additional funding will be successfully concluded well before the end of the financial year ending on 31 August 2011. However, any failure to successfully conclude a further funding arrangement, which for the reasons set out above is not currently anticipated, would result in some uncertainty over the Group's ability to continue as a going concern.

Taking all the above into account, the directors believe that it continues to be appropriate to prepare these Condensed Interim Financial Statements on a going concern basis.

2 Segmental reporting

As of 2 November 2010, the Group is organised into two reportable operating segments – the Well-driven Integration of Seismic and Electromagnetics (WISE) business and the Well and Surface Seismic (WSS) business.

Well-driven Integration of Seismic and Electromagnetics (WISE)

The value of geophysical data and interpretations derived from them is significantly increased when different data types are integrated to utilise the strengths of each. The Group's WISE interpretation approaches use available seismic, CSEM and well log data to add value to interpretations at all stages of the oil field life cycle, by providing quantitative measurements of rock and fluid properties.

The directors view the WISE product range and focus as being critical to the future success of the Group and are allocating resources to this business segment and monitoring performance accordingly.

Well and Surface Seismic (WSS)

The Group's subsidiary Rock Solid Images, Inc. is the industry leader in the integration of fundamental rock physics with well data and surface seismic in order to interpret geophysical signatures in terms of reservoir properties. Careful integration of these data can lead to quantitative measurements of rock and fluid properties such as porosity and hydrocarbon saturation.

The following table presents revenue, profit and loss information regarding the Group's two operating segments for the periods ended 28 February 2011, 28 February 2010 and the year ended 31 August 2010. The comparatives are restated for consistency of presentation.

	Revenues			Gross Profit		
	Six months to 28 February 2011 £'000	Six months to 28 February 2010 (Restated) £'000	Year ended 31 August 2010 (Restated) £'000	Six months to 28 February 2011 £'000	Six months to 28 February 2010 (Restated) £'000	Year ended 31 August 2010 (Restated) £'000
WISE	585	398	849	(38)	(234)	(387)
WSS	1,267	1,337	2,784	577	418	995
Total	1,852	1,735	3,633	539	184	608

Notes to the Condensed Interim Financial Statements

For the six months ended 28 February 2011

2 Segmental reporting *continued*

The comparatives for the WISE business segment have been restated to include the primary CSEM data processing and interpretation activities which were previously part of the CSEM business segment and are now reported along with WISE business segment. The data acquisition part of the CSEM business segment was disposed of on 2 November 2010 and the results from discontinued operations are included in note 5.

The Gross profit can be reconciled to the total comprehensive income for the period attributable to equity holders of the parent company as per the Condensed Consolidated Statement of Comprehensive Income (page 4).

3 Income tax credit

	Six months to 28 February 2011 (Unaudited) £'000	Six months to 28 February 2010 (Unaudited) £'000	Year ended 31 August 2010 (Audited) £'000
UK Corporation tax:			
Corporation tax	–	–	–
Deferred tax:			
Relating to the origination and reversal of temporary differences	(38)	(38)	(76)
Income tax credit as reported in the Condensed Consolidated Statement of Comprehensive Income	(38)	(38)	(76)

4 Loss per ordinary share

Loss per ordinary share has been calculated using the weighted average number of shares in issue during the relevant financial periods.

The weighted average number of ordinary shares in issue for the six months to 28 February 2011 was 104,403,421 (six months to 28 February 2010: 68,348,379, year ended 31 August 2010: 76,387,863).

Losses – total:

Losses after tax are £1,158,000 (six months to 28 February 2010: loss of £6,029,000, year ended 31 August 2010: loss of £17,118,000).

Losses – continued operations:

Losses after tax are £1,423,000 (six months to 28 February 2010: loss of £1,267,000, year ended 31 August 2010: loss of £4,599,000).

	Six months to 28 February 2011 (Unaudited) Number of shares	Six months to 28 February 2010 (Unaudited) Number of shares	Year ended 31 August 2010 (Audited) Number of shares
Reconciliation of denominator for diluted EPS calculation			
Number of shares used in calculation of basic EPS	104,403,421	68,348,379	76,387,863
Dilutive potential ordinary shares held under Share Option Plan and Share Award and Annual Bonus Plans	–	–	–
Number of shares used in calculation of diluted EPS	104,403,421	68,348,379	76,387,863

In both 2011 and 2010, the loss for the periods has resulted in any potential ordinary shares held under Share Option Plans and Share Award and Annual Bonus Plans being anti-dilutive and, in accordance with IAS 33 "Earnings per share", these shares have therefore been excluded from the calculation of diluted EPS. At 28 February 2011 there were 10,683,141 ordinary shares (at 28 February 2010: 5,363,532 ordinary shares, at 31 August 2010: 5,199,707 ordinary shares) held under the Company's Share Option Plans and Share Award and Annual Bonus Plans which could potentially dilute the basic EPS in the future.

Notes to the Condensed Interim Financial Statements

For the six months ended 28 February 2011

5 Discontinued operations

At the General Meeting held on 1 November 2010 the members of the Company approved a number of resolutions which included the sale of the entire issued share capital of OHM Limited and OHM Surveys Sdn Bhd for a total consideration of \$150,000 (£94,000). These disposals were completed on 2 November 2010.

As a consequence of these disposals the Group recognised impairment provisions totalling approximately £4.5 million in its consolidated accounts to 31 August 2010. During the two month period from the last balance sheet date to 2 November 2010 (when the transactions were completed), OHM Limited and OHM Surveys Sdn Bhd made aggregate losses after tax of £906,000. These losses will be treated as discontinued operations in the consolidated accounts to 31 August 2011.

The gain on disposal of discontinued operations was determined as follows:

	Six months to 28 February 2011 (Unaudited) £'000
Consideration received:	
Cash received	94
Cash inflow	94
Net assets disposed:	
Intangible assets	–
Tangible fixed assets	286
Inventories	487
Trade and other receivables	1,673
Other financial assets	97
Cash and cash equivalents	2,027
Trade and other payables	(5,647)
	(1,077)
Gain on disposal of discontinued operations	1,171

There is no income tax expense or credit relating to the disposal of discontinued operations.

Notes to the Condensed Interim Financial Statements

For the six months ended 28 February 2011

5 Discontinued operations *continued*

During the two month period from the last balance sheet date to 2 November 2010 (when the transactions were completed), OHM Limited and OHM Surveys Sdn Bhd made aggregate losses of £906,000 (six months to 28 February 2010: losses of £4,762,000, year ended 31 August 2010: losses of £12,519,000).

Statement of Comprehensive Income for Discontinued Operations

	Six months to 28 February 2011 (Unaudited) £'000	Six months to 28 February 2010 (Unaudited) £'000	Year ended 31 August 2010 (Unaudited) £'000
Revenue	613	1,517	6,292
Cost of sales	1,120	3,273	10,042
Gross loss	(507)	(1,756)	(3,750)
Administrative expenses	395	974	2,130
Charge on conversion of vessel charter commitments into shares	–	2,140	2,140
Impairment provisions	–	–	4,550
Operating loss	(902)	(4,870)	(12,570)
Finance income	1	1	1
Finance costs	–	(8)	(11)
Loss before taxation	(901)	(4,877)	(12,580)
Income tax expense	(5)	115	61
Loss for the period on discontinued operations	(906)	(4,762)	(12,519)
Gain on disposal of discontinued operations	1,171	–	–
Profit/(loss) on discontinued operations	265	(4,762)	(12,519)
Earnings/(loss) per ordinary share (discontinued operations) (note 4)	0.25p	(6.97)p	(16.39)p

The Condensed Consolidated Cashflow Statement includes the following amounts relating to discontinued operations:

Cashflow Statement for Discontinued Operations

	Six months to 28 February 2011 (Unaudited) £'000	Six months to 28 February 2010 (Unaudited) £'000	Year ended 31 August 2010 (Unaudited) £'000
Operating activities	(35)	(2,528)	(2,310)
Investing activities	(1,937)	(123)	(183)
Financing activities	–	–	–
Effect of foreign exchange rate changes	–	31	30
Cash absorbed in discontinued operations	(1,972)	(2,620)	(2,463)

Included under investing activities is the net cash outflow to the Group arising from the disposal of discontinued operations on 2 November 2010 which was £1,933,000.

Notes to the Condensed Interim Financial Statements

For the six months ended 28 February 2011

6 Intangible assets

	Six months to 28 February 2011 (Unaudited) £'000	Six months to 28 February 2010 (Unaudited) £'000	Year ended 31 August 2010 (Audited) £'000
Opening balance	14,549	19,144	19,144
Additions	369	63	171
Impairment provisions	–	–	(4,608)
Amortisation*	(200)	(298)	(1,066)
Disposal of subsidiaries	–	–	–
Foreign exchange differences	(683)	1,210	908
Closing balance	14,035	20,119	14,549

* Included in the amortisation charge for the period is £nil (six months to 28 February 2010: £36,000, year ended 31 August 2010: £476,000) for discontinued operations.

7 Plant and equipment

	Six months to 28 February 2011 (Unaudited) £'000	Six months to 28 February 2010 (Unaudited) £'000	Year ended 31 August 2010 (Audited) £'000
Opening balance	667	4,283	4,283
Additions	436	169	346
Disposals	–	(75)	(206)
Depreciation†	(137)	(945)	(1,840)
Impairment provisions	–	–	(1,951)
Disposal of Subsidiaries	(286)	–	–
Foreign exchange differences	30	22	35
Closing balance	710	3,454	667

† Included in the depreciation charge for the period is £31,000 (six months to 28 February 2010: £806,000, year ended 31 August 2010: £1,579,000) for discontinued operations.

Capital expenditure during the six month period to 28 February 2011 amounted to £436,000 (February 2010: £169,000, 31 August 2010: £346,000).

8 Trade and other receivables

	At 28 February 2011 (Unaudited) £'000	At 28 February 2010 (Unaudited) £'000	At 31 August 2010 (Audited) £'000
Trade receivables	673	1,369	1,708
Less provision for impairment of trade receivables	–	–	–
	673	1,369	1,708
Other receivables	94	49	60
Prepayments and accrued income	186	360	597
	953	1,778	2,365

All amounts shown fall due for payment within one year.

Notes to the Condensed Interim Financial Statements

For the six months ended 28 February 2011

9 Cash and cash equivalents

	At 28 February 2011 (Unaudited) £'000	At 28 February 2010 (Unaudited) £'000	At 31 August 2010 (Audited) £'000
Cash at bank and on hand	1,791	1,381	3,443
Cash and cash equivalents	1,791	1,381	3,443

10 Trade and other payables

	At 28 February 2011 (Unaudited) £'000	At 28 February 2010 (Unaudited) £'000	At 31 August 2010 (Audited) £'000
Trade creditors	349	1,198	1,320
Other payables	1,236	–	–
Accruals and deferred income	760	1,850	4,146
	2,345	3,048	5,466

11 Borrowings

	At 28 February 2011 (Unaudited) £'000	At 28 February 2010 (Unaudited) £'000	At 31 August 2010 (Audited) £'000
Current liabilities			
Borrowings	–	333	973
Non current liabilities			
Borrowings	–	999	324
	–	1,332	1,297

The borrowings as at 31 August 2010 were repaid in full on 2 November 2010 and the credit line facility was withdrawn at that date.

12 Share capital

	At 28 February 2011 (Unaudited) £'000	At 28 February 2010 (Unaudited) £'000	At 31 August 2010 (Audited) £'000
Allotted, called up and fully paid			
110,710,256 (28 February 2010: 69,517,689, 31 August 2010: 90,517,689) ordinary shares of 1p each	1,107	695	905

	Amount raised £'000	Ordinary shares of 1p each Number	£'000
Share capital in issue at 1 September 2010		90,517,689	905
Issued on 19 October 2010	900	9,000,000	90
Issued on 2 November 2010	1,100	11,000,000	110
Issued on 22 November 2010	2	192,567	2
Share capital in issue at 28 February 2011	2,002	110,710,256	1,107

Notes to the Condensed Interim Financial Statements

For the six months ended 28 February 2011

13 Capital commitments

At 28 February 2011 the Group had capital commitments of £44,000 (28 February 2010: £66,000, 31 August 2010: £79,000).

14 Related party transactions

Between 1 September and 2 November 2010 before the Group disposed of OHM Limited and OHM Surveys Sdn Bhd, there were various transactions between the Group and certain operating subsidiaries of its strategic partner Euro Trans Skips AS.

These transactions were in the normal course of business and comprised charges of £175,000 (six months to 28 February 2011: £1,010,000, year ended 31 August 2010: £3,296,000) and receipts of £nil (six months to 28 February 2010: £2,000, year ended 31 August 2010: £28,000). At the period end there was a balance of £nil due by the Group (28 February 2010: £318,000, 31 August 2010: £868,000) and there was a balance of £nil (28 February 2010: £5,000, 31 August 2010: £21,000) due to the Group.

In December 2009 the Company entered into a credit line facility for up to \$2 million (£1.3 million) from two of its substantial shareholders, Euro Trans Skips AS and its affiliates ("Seatrans") and East Hill Hedge Fund, LLC and its affiliates ("East Hill"). The balance drawn on this facility was £nil at 28 February 2011 (31 August 2010 and 28 February 2010: £1.3 million). The interest rate was the US Prime rate plus 5%. This credit line was repaid in full on 2 November 2010 as part of the sale agreement of OHM Limited and OHM Surveys Sdn Bhd and the credit line facility was withdrawn at that date.

15 Post balance sheet events

There are no post balance sheet events.

Independent Review Report to Rock Solid Images plc

Introduction

We have been engaged by the Company to review the condensed set of financial statements in the half-yearly financial report for the six months ended 28 February 2011 which comprises Condensed Consolidated Statement of Comprehensive Income, Condensed Consolidated Balance Sheet, Condensed Consolidated Statement of Changes in Equity, Condensed Consolidated Cash Flow Statement and the related explanatory notes.

We have read the other information contained in the half-yearly financial report and considered whether it contains any apparent misstatements or material inconsistencies with the information in the condensed set of financial statements.

Directors' responsibilities

The interim report, including the financial information contained therein, is the responsibility of and has been approved by the directors. The directors are responsible for preparing the interim report in accordance with the rules of the London Stock Exchange for companies trading securities on the AIM which require that the half-yearly report be presented and prepared in a form consistent with that which will be adopted in the Company's annual accounts having regard to the accounting standards applicable to such annual accounts.

Our responsibility

Our responsibility is to express to the Company a conclusion on the condensed set of financial statements in the half-yearly financial report based on our review.

Our report has been prepared in accordance with the terms of our engagement to assist the Company in meeting the requirements of the rules of the London Stock Exchange for companies trading securities on the AIM and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of our terms of engagement or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements (UK and Ireland) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Auditing Practices Board for use in the United Kingdom. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (UK and Ireland) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed set of financial statements in the half-yearly financial report for the six months ended 28 February 2011 is not prepared, in all material respects, in accordance with the rules of the London Stock Exchange for companies trading securities on the AIM.

BDO LLP

Chartered Accountants and Registered Auditors
Glasgow

20 April 2011

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).