

PRESS RELEASE

14 February 2012

London

[RSI](#) (Rock Solid Images plc [AIM: RSI](#))



Exercise of Options and Revised Rule 2.10 Disclosure

The Company has today made an application to London Stock Exchange plc for the admission to trading on AIM of 131,729 new ordinary shares of 1p each in the Company ("Ordinary Shares") ("Admission"). These new Ordinary Shares have been allotted to three employees and two former employees following the exercise of share options over 131,729 Ordinary Shares under the Company's Share Award Plan. Admission is expected to take place on 17 February 2012.

The new Ordinary Shares will rank equally in all respects with the Company's existing Ordinary Shares. Following Admission, the Company's issued ordinary share capital will comprise 158,184,685 Ordinary Shares.

Revised Disclosure in accordance with Rule 2.10 of the Takeover Code

RSI announces, in accordance with Rule 2.10 of the UK City Code on Takeovers and Mergers (the "Takeover Code"), that RSI has 158,178,915 ordinary shares of 1p each in issue (excluding those held in Treasury), these being the only relevant securities it has in issue within the meaning of the Takeover Code. The ISIN reference number for these securities is GB0034272194.

Under Rule 8.3(a) of the City Code on Takeovers and Merger (the "Takeover Code"), any person who is interested in 1% or more of any class of relevant securities of RSI or of any paper offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any paper offeror is first identified.

An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) RSI and (ii) any paper offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 p.m. (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 p.m. (London time) on the 10th business day following the announcement in which any paper offeror is first identified. Relevant persons who deal in the relevant securities of RSI or of a paper offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of RSI or of any paper offeror must make a Dealing Disclosure if the person deals in any relevant securities of RSI or of any paper offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) RSI and (ii) any paper offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 p.m. (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of RSI or a paper offeror, they will be deemed to be a single person for the purpose of Rule 8.3. Opening Position Disclosures must also be made by RSI and by any offeror and Dealing Disclosures must also be made by RSI, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4). Details of RSI and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. If you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure, you should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129.

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